

ZAMBIA DEBT AND DEFAULT



\$3.2 BILLION

Most of these loans were from the IMF, and the money

FLOWED BACK TO WESTERN BANKS

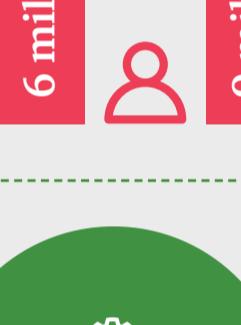
that had previously lent Zambia money, in the form of debt repayments.



THE IMF AND WORLD BANK

WORLD BANK
demanded various conditions in exchange for making these loans.

The number of people living on
less than \$2 a day increased from
6 million



9 million
by 2003 (85% of the population)

 **payments** increased since
from **10%**

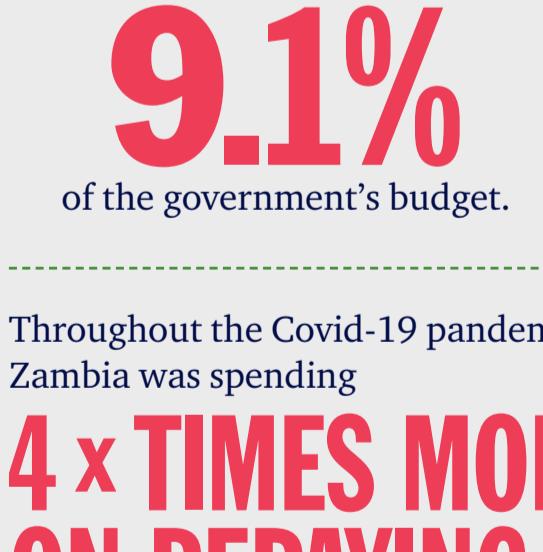
4%

of government total income (revenue) in 2014 to an estimated

33%



An icon of a money bag with a euro symbol inside, set against a green and grey curved background.



70.3%
of government revenues.

than on **healthcare**.

There has been some debt relief,
but most of it has been used to pay
debts to private lenders.



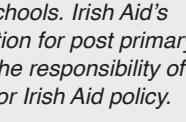
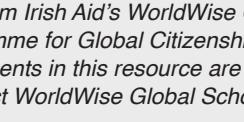
81
people

A small blue circular icon containing a white euro symbol, positioned next to a large green number 4.



Sources:
Thanks to Eurodad and Jubilee Debt Campaign for

A red icon depicting a person sitting at a desk, facing a laptop computer. The person is shown from the waist up, with their hands resting on the keyboard. The desk has a few other small items on it, such as a pen and a small container.



Global Schools

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