

Registration number 216006

DEBT AND DEVELOPMENT COALITION IRELAND
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

DEBT AND DEVELOPMENT COALITION IRELAND
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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DEBT AND DEVELOPMENT COALITION IRELAND
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS AND OTHER INFORMATION

Directors	Alex Klemm Elena Garcia Marie Moran (Resigned 31.05.2016) Dr. Sheila Killian Sorley McCaughey Stephen McCloskey Vicky Donnelly
Secretary	Sorley McCaughey
Company number	216006
Registered office	Unit F5, Spade Enterprise Centre, North King Street, Dublin 7.
Auditors	KSi Faulkner Orr Limited Registered Auditors, Gateway House, 133 Capel Street, Dublin 1.
Bankers	Allied Irish Banks Plc, 140 Lr. Drumcondra Road, Dublin 9.

DEBT AND DEVELOPMENT COALITION IRELAND

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

The directors present their report and the audited financial statements for the year ended 31 December 2015.

Principal activities and review of the business

The company is engaged in creating and increasing awareness of the issues of Third World Debt due and owing by Third World countries and to promote the elimination or reduction of this debt. The company also works on broader issues of financial justice, in Ireland as well as the Global South, seeking to empower people in Ireland to take informed action for greater economic justice.

The company has worked in 2015 in accordance with our strategic plan to challenge unjust power, bring about the cancellation of unjust debts where citizens are paying for debts they are not responsible for, and achieve international tax justice so that companies and people pay their fair share of tax to society.

The directors have made a strategic decision to reduce reserves from their previous level to that of 3 months operational costs, in line with the reserves policy.

Should the reserve reduce to a level below 3 months operational costs, the board of directors will strive to fundraise and adjust expenditure accordingly, to reinstate the reserve to the required levels.

The directors aim to present a balanced and comprehensive review of the development and performance of the business during the year and its position as at the year end. Our review is consistent with the size and non-complex nature of our business and is written in the context of the risks and uncertainties we face.

The directors are satisfied that the results for the year are consistent with expected levels.

As for many organisations of this size, the industry in which it operates continues to be challenging. With the risks and uncertainties faced in mind, as detailed below, the directors are aware that any plans for the future development of the organisation may be subject to unforeseen future events outside of our control.

Results and dividends

The results for the year are set out on page 8.

Principal risks and uncertainties

The directors consider that the following is the principal risk factor that could materially and adversely affect the company's future operating results:

- Funding uncertainty;
- Excessive dependence on executive director;
- Non-compliance with legal requirements.

The company has business policies and organisational structures to limit some of this risk and the Board of Directors and Management regularly review, reassess and proactively limit the associated risks insofar as possible.

DEBT AND DEVELOPMENT COALITION IRELAND

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

..... continued

Future developments

The company has developed an established place for itself within its sector and will continue developments in this area.

Directors of the company

The present membership of the board is listed on the 'Directors and other information' page. The directors have no financial interests in the company.

Accounting Records

The measures taken by the directors to ensure compliance with the requirements of Section 281 to 285 of the Companies Act 2014, regarding adequate accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the finance function. The accounting records of the company are maintained at the Registered Office at Unit F5, Spade Enterprise Centre, North King Street, Dublin 7.

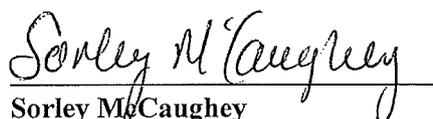
Auditors

The auditors, KSi Faulkner Orr Limited, having been appointed during the year, have indicated their willingness to accept re-appointment under Section 383(2) of the Companies Act 2014.

Taxation status

Debt and Development Coalition Ireland is a "Not for Profit" organisation, which was granted "Mutuality of Trade" by the Revenue Commissioners in 1996, thereby exempting it from taxation on operating surpluses. However, investment income is liable to corporation tax.

This report was approved by the Board on 10/11/16 and signed on its behalf by



Sorley M. Caughey
Director



Elena Garcia
Director

DEBT AND DEVELOPMENT COALITION IRELAND

**STATEMENT OF DIRECTORS RESPONSIBILITIES FOR THE
MEMBERS' FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2015

The directors are responsible for preparing the Director's Report and financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

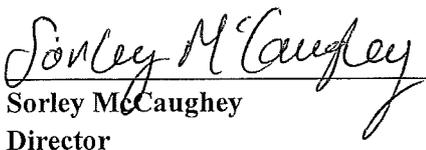
Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

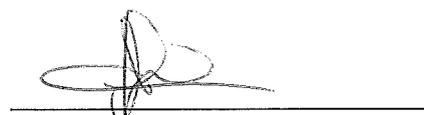
In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board


Sorley McCaughey
Director


Elena Garcia
Director

Date: 10/11/16

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
DEBT AND DEVELOPMENT COALITION IRELAND
FOR THE YEAR ENDED 31 DECEMBER 2015

We have audited the financial statements of Debt and Development Coalition Ireland for the year ended 31 December 2015 which comprise the Income and Expenditure account, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical standards for Auditors, including "APB Ethical Standard – Provisions Available for Small Entities (Revised)", in the circumstances set out in note 20 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

DEBT AND DEVELOPMENT COALITION IRELAND

FOR THE YEAR ENDED 31 DECEMBER 2015

..... continued

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company's affairs as at 31 December 2015 and of its deficit for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- in our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited;
- the financial statements are in agreement with the books of account;
- in our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by section 305 to 312 of the Act are not made.



Emma Delaney,
for and on behalf of KSi Faulkner Orr Limited.

**KS*i* Faulkner Orr Limited,
Gateway House,
133 Capel Street,
Dublin 1.**

Date: 10 November 2016

DEBT AND DEVELOPMENT COALITION IRELAND

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2015

			Continuing operations	
			2015	2014
	Notes	Appendix	€	€
Income	2	I	139,397	150,530
Expenditure		I	<u>(162,719)</u>	<u>(165,910)</u>
(Deficit) On Ordinary activities before taxation			(23,322)	(15,380)
Tax on investment income	8		<u>-</u>	<u>(6)</u>
Deficit for the year	14		<u><u>(23,322)</u></u>	<u><u>(15,386)</u></u>

There are no recognised gains or losses other than the surplus or deficit for the above two financial years.

On behalf of the board


Sorley McLaughley
Director


Elena Garcia
Director

Date: 10/11/16

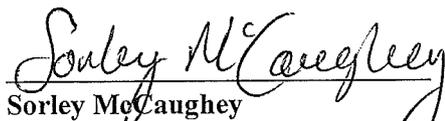
DEBT AND DEVELOPMENT COALITION IRELAND

BALANCE SHEET

AS AT 31 DECEMBER 2015

		2015		2014	
Notes	€	€	€	€	€
Fixed assets					
Tangible assets	9		771		1,977
Current assets					
Debtors	11	48,156		32,050	
Cash at bank and in hand		23,380		72,668	
		71,536		104,718	
Creditors: amounts falling due within one year	12	(27,339)		(38,405)	
Net current assets			44,197		66,313
Net assets			44,968		68,290
Reserves					
Revenue reserves account	14		44,968		68,290
Members' funds	15		44,968		68,290

The financial statements were approved and authorised for issue by the Board on 10/11/16 and signed on its behalf by


 Sorley McCaughey
 Director



 Elena Garcia
 Director

DEBT AND DEVELOPMENT COALITION IRELAND

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	2015 €	2014 €
Reconciliation of operating deficit to net cash outflow from operating activities			
Operating deficit		(23,322)	(15,380)
Depreciation		1,206	1,173
(Increase) in debtors		(16,108)	2,440
(Decrease) in creditors		(11,066)	(7,148)
Net cash outflow from operating activities		<u>(49,290)</u>	<u>(18,915)</u>
Cash flow statement			
Net cash outflow from operating activities		(49,290)	(18,915)
Capital expenditure	17	-	(2,307)
Decrease in cash in the year		<u>(49,290)</u>	<u>(21,222)</u>
Reconciliation of net cash flow to movement in net funds (Note 18)			
Decrease in cash in the year		(49,290)	(21,222)
Net funds at 1 January 2015		<u>72,668</u>	<u>93,890</u>
Net funds at 31 December 2015		<u>23,378</u>	<u>72,668</u>

DEBT AND DEVELOPMENT COALITION IRELAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1. Statement of accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

This is the first set of financial statements prepared in accordance with accounting standards issued by the Financial Reporting Council, including the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014. An explanation of how transition to FRS 102 has affected the reported financial position and financial performance is given in note 2.

1.1. Basis of preparation

The audited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Financial Reporting Council. The financial statements have been prepared under the historical cost convention.

1.2. Income policy

Income represents grants, donations and membership fees receivable during the year and is accounted for on an accruals basis.

1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Fixtures and fittings	-	15% Straight line
Campaign equipment	-	33 1/3 Straight line
Computer equipment	-	33 1/3 Straight line

1.4. Taxation

Debt and Development Coalition Ireland is a "Not for Profit" organisation, which was granted "Mutuality of Trade" by the Revenue Commissioners in 1996, thereby exempting it from taxation on operating surpluses. However, investment income is liable to corporation tax.

DEBT AND DEVELOPMENT COALITION IRELAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

..... continued

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the income and expenditure account as the related expenditure is incurred.

Grants are only recognised when all of the conditions of the grant are satisfied.

1.7 Reserves

Debt and Development Coalition Ireland have a reserves policy in place to;

- ensure that the organisation can continue to provide good quality work according to its mandate;
- meet contractual liabilities should the organisation have to close. This includes redundancy pay, amounts due to creditors and commitments under leases;
- meet unexpected costs like breakdown of essential office machinery, illness cover, maternity leave, parental leave, and legal costs defending the organisation's interest;
- provide working capital when funding is paid in arrears and place the organisation in a position where it could bid for funding which can be paid in arrears;
- meet the costs of winding up the organisation in the event that this is necessary;
- maintain a sufficient level to cover 3 months operational costs.

The directors have made a strategic decision to reduce reserves from their previous level to that of 3 months operational costs, in line with the reserves policy. This strategy includes expenditure on items deemed to be of strategic importance to the organisation and pre-approved by the board.

Should the reserve reduce to a level below 3 months operational costs, the board of directors will strive to fundraise and adjust expenditure accordingly, to reinstate the reserve to the required levels.

2. Transition to FRS 102

Prior to 1 January 2014 the company prepared its financial statements under previously extant Irish GAAP. From 1 January 2014, the company has elected to present its annual financial statements in accordance with FRS 102 and the Companies Act 2014.

The comparative figures were not required to be restated to reflect the company's adoption of FRS 102 from the date of transition at 1 January 2014.

No changes in accounting policies were required to reflect the transition from Irish GAAP as previously reported and FRS 102.

3. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

DEBT AND DEVELOPMENT COALITION IRELAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

..... continued

4. Operating deficit

	2015	2014
	€	€
Operating deficit is stated after charging:		
Depreciation and other amounts written off tangible assets	1,206	1,173
	<u>1,206</u>	<u>1,173</u>

5. Employees

Number of employees

The average monthly number of employees during the year were:

	2015	2014
	Number	Number
Co-ordinator	1	1
Program Staff	2	2
	<u>3</u>	<u>3</u>

Employment costs

	2015	2014
	€	€
Wages and salaries	95,244	96,769
Social insurance costs	10,520	9,848
Other pension costs	6,088	4,960
	<u>111,852</u>	<u>111,577</u>

	2015	2014
	€	€

Included in the above is the following:

Co-ordinator wages & salaries	43,981	39,708
Co-ordinator pension	2,500	2,393
	<u>46,481</u>	<u>42,101</u>

6. Transactions with directors

There were no transactions with the directors during the period.

DEBT AND DEVELOPMENT COALITION IRELAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

..... continued

7. Pension costs

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to €6,088 (2014 - €4,960).

8. Tax on investment income

Analysis of charge in period	2015	2014
	€	€
Corporation tax	-	(2)
Adjustments in respect of previous periods	-	8
	<u>-</u>	<u>6</u>
	<u>-</u>	<u>6</u>

9. Tangible assets

	Fixtures and fittings €	Campaign equipment €	Computer equipment €	Total €
Cost				
At 1 January 2015	7,001	2,776	9,876	19,653
At 31 December 2015	<u>7,001</u>	<u>2,776</u>	<u>9,876</u>	<u>19,653</u>
Depreciation				
At 1 January 2015	6,946	2,776	7,954	17,676
Charge for the year	55	-	1,151	1,206
At 31 December 2015	<u>7,001</u>	<u>2,776</u>	<u>9,105</u>	<u>18,882</u>
Net book values				
At 31 December 2015	<u>-</u>	<u>-</u>	<u>771</u>	<u>771</u>
At 31 December 2014	<u>55</u>	<u>-</u>	<u>1,922</u>	<u>1,977</u>

DEBT AND DEVELOPMENT COALITION IRELAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

..... continued

10. Tangible assets

In respect of prior year

	Fixtures and fittings €	Campaign equipment €	Computer equipment €	Total €
Cost				
At 1 January 2014	7,001	2,776	7,569	17,346
Additions	-	-	2,307	2,307
At 31 December 2014	7,001	2,776	9,876	19,653
Depreciation				
At 1 January 2014	6,924	2,776	6,803	16,503
Charge for the year	22	-	1,151	1,173
At 31 December 2014	6,946	2,776	7,954	17,676
Net book values				
At 31 December 2014	55	-	1,922	1,977
At 31 December 2013	77	-	766	843

11. Debtors

	2015 €	2014 €
Other debtors	-	596
Prepayments and accrued income	48,156	31,454
	48,156	32,050

DEBT AND DEVELOPMENT COALITION IRELAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

..... continued

12. **Creditors: amounts falling due
within one year**

	2015	2014
	€	€
<i>Other creditors</i>		
Other creditors	258	1,847
Accruals	7,970	10,647
Deferred income (note 13)	13,354	17,595
<i>Taxation creditors</i>		
PAYE/PRSI	5,757	8,316
	<u>27,339</u>	<u>38,405</u>

DEBT AND DEVELOPMENT COALITION IRELAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

..... continued

13. Deferred income					2015	2014
					€	€
Grants					<u>13,354</u>	<u>17,595</u>
	Deferred income as at 01/01/15	Grant accrued as at 01/01/15	Grant received during 2015	Grant accrued as at 31/12/15	Charge to income & expenditure 2015	Deferred income as at 31/12/15
Christain Aid - Annual grant	6,278		14,109	-	(13,283)	7,104
Trocaire - 2014-2015	5,067		0	2,533	(7,600)	-
Trocaire - 2015-2016	-			-		-
Irish Aid - 2014 - 2015	6,250		-	-	(6,250)	-
Irish Aid - 2015 - 2016	-		25,000	-	(18,750)	6,250
Concern 2014 - 2015	-		-	-	-	-
Concern 2015 - 2016	-	2,167	6,500	-	(4,333)	-
	-		-	-	-	-
EU Tax Project	-	3,302	17,345	4,830	(18,873)	-
EU Debt IMF	-	17,901	40,013	26,770	(48,882)	-
Eurofinet	-	2,900	2,900	-	-	-
	<u>17,595</u>	<u>26,270</u>	<u>105,867</u>	<u>34,133</u>	<u>(117,971)</u>	<u>13,354</u>
14. Income and expenditure account					2015	2014
					€	€
Opening reserves					68,290	83,676
Deficit for the year					(23,322)	(15,386)
Closing reserves					<u>44,968</u>	<u>68,290</u>

DEBT AND DEVELOPMENT COALITION IRELAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

..... continued

15. Reconciliation of movements in members' funds	2015	2014	
	€	€	
Deficit for the year	(23,322)	(15,386)	
Opening members' funds	<u>68,290</u>	<u>83,676</u>	
Closing members' funds	<u><u>44,968</u></u>	<u><u>68,290</u></u>	
16. Reconciliation of movements in members' funds In respect of the prior year	2014	2013	
	€	€	
Deficit for the year	(15,386)	9,423	
Opening members' funds	<u>83,676</u>	<u>74,253</u>	
Closing members' funds	<u><u>68,290</u></u>	<u><u>83,676</u></u>	
17. Gross cash flows	2015	2014	
	€	€	
Capital expenditure			
Payments to acquire tangible assets	<u><u>-</u></u>	<u><u>(2,307)</u></u>	
18. Analysis of changes in net funds	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	<u>72,668</u>	<u>(49,288)</u>	<u>23,380</u>
Net funds	<u><u>72,668</u></u>	<u><u>(49,288)</u></u>	<u><u>23,380</u></u>

DEBT AND DEVELOPMENT COALITION IRELAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

..... continued

19. Company limited by guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €6.

20. APB Ethical Standard - Provisions Available for Small Entities

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the Revenue Commissioners and assist with the preparation of the financial statements.

21. Approval of financial statements

The board of directors approved these financial statements and authorised them for issue on

_____ 18/12/16 _____.

DEBT AND DEVELOPMENT COALITION IRELAND
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

**The following pages do not form part of the statutory accounts
and are not covered by the Independent Auditor's Report.**

DEBT AND DEVELOPMENT COALITION IRELAND
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015

Appendix I	2015		2014	
	€	€	€	€
Income				
EU Grants	67,755		63,296	
Membership	21,426		19,962	
Grants	50,216		67,272	
		<u>139,397</u>		<u>150,530</u>
Expenditure				
Wages and salaries	95,244		96,769	
Employer's PRSI contributions	10,520		9,848	
Pension costs	6,088		4,960	
Printing, stationery and postage	3,557		5,886	
Website development and maintenance	1,454		527	
Intern expense	-		134	
Seminars and conferences	4,873		1,901	
Rent, light & heat	8,042		7,291	
Staff training	510		1,600	
Insurance	656		711	
Staff Recruitment	90		800	
Postage	21		486	
Telephone	1,414		2,418	
Travelling and subsistence	7,292		10,105	
Research / publication of educational material	15,250		9,476	
Consultancy fees	2,550		6,150	
Audit and accountancy	3,250		3,075	
Bank charges	375		202	
General expenses	2		1,183	
Subscriptions	325		1,215	
Depreciation on fixtures and fittings	55		22	
Depreciation on computer equipment	1,151		1,151	
		<u>162,719</u>		<u>165,910</u>
Deficit for the year		<u>(23,322)</u>		<u>(15,380)</u>

DEBT AND DEVELOPMENT COALITION IRELAND

DEBT IMF PROJECT

FOR THE YEAR ENDED 31 DECEMBER 2015

Appendix II	2015		2014	
	€	€	€	€
Income				
European commission	48,883		47,191	
Matching funds	18,246		17,435	
		<u>67,129</u>		<u>64,626</u>
Expenditure				
Human resources	41,493		45,671	
International travel & subsistence	4,245		3,146	
Equipment & supplies	308		3,119	
Office costs	843		906	
Programme costs	15,848		7,557	
Administration/overheads contribution	4,392		4,227	
		<u>(67,129)</u>		<u>(64,626)</u>
Surplus/(deficit) for year		<u><u>-</u></u>		<u><u>-</u></u>

DEBT AND DEVELOPMENT COALITION IRELAND

EC TAX PROJECT

FOR THE YEAR ENDED 31 DECEMBER 2015

Appendix III	2015		2014	
	€	€	€	€
Income				
Eurodad	17,745		16,105	
Matching funds	<u>5,915</u>		<u>6,841</u>	
		23,660		22,946
Expenditure				
Staff costs	18,220		19,890	
International travel & subsistence	927		442	
Administration/overheads contribution	1,547		1,472	
Campaign material, print & design and website	<u>2,966</u>		<u>1,142</u>	
		<u>(23,660)</u>		<u>(22,946)</u>
Surplus/(deficit) for year		<u>-</u>		<u>-</u>