

COVID-19 AND INEQUALITY



Covid-19 has been likened to an **x-ray**, revealing fractures in the fragile skeleton of the societies we have built.

WHO WILL BEAR THE BURDEN?

THE YOUNG



Height of the pandemic joblessness among 15 to 24 - OECD countries -

↑ 7.5%

higher than the start of 2020

among those aged 25 and over

↑ 3.2%



THE LOW INCOME

The pandemic has hit those on the **lowest incomes** the hardest



From March 18 to the end of 2020, **global billionaire wealth** increased by

\$3.9 trillion



By contrast, **global workers' combined earnings** fell by

\$3.7 trillion

'OXFAM'



Ability to work from home

LOWER ↓

for low-income workers.

HIGHER ↑

for high-income workers.

'IMF'

LOW AND MIDDLE INCOME COUNTRIES

Welfare

↓ 8%

emerging markets and developing countries

+1/2

of this is a result of a person's ability to work from home.

GIG ECONOMY WORKERS



In some countries some gig economy workers were more likely to **fall through the cracks** in state support and need to keep working, despite the health risks

INFORMAL SECTOR

Approximately

2 BILLION



people work in the informal sector globally, with **limited access to social protection or benefits**

Sources:

How the pandemic is worsening inequality - Financial Times
The Inequality Virus, Oxfam
COVID-19 is increasing multiple kinds of inequality. Here's what we can do about it
How COVID-19 Will Increase Inequality in Emerging Markets and Developing Economies
Updated estimates of the impact of COVID-19 on global poverty: Looking back at 2020 and the outlook for 2021
COVID-19, inequality, and gig economy workers
Poverty and Shared Prosperity 2020: Reversals of Fortune
Who will Bear the Brunt of Lockdown Policies? Evidence from Tele-workability Measures Across Countries
World Inequality Report 2018



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