

# COVID-19 AND INEQUALITY



Covid-19 has been likened to an **x-ray**, revealing fractures in the fragile skeleton of the societies we have built.

## WHO WILL BEAR THE BURDEN?

### THE YOUNG



Height of the pandemic joblessness among 15 to 24 - OECD countries -

**↑ 7.5%**

higher than the start of 2020



among those aged 25 and over

**↑ 3.2%**

### THE LOW INCOME

The pandemic has hit those on the **lowest incomes** the hardest



From March 18 to the end of 2020, **global billionaire wealth** increased by

**\$3.9 trillion**



By contrast, **global workers' combined earnings** fell by

**\$3.7 trillion**

'OXFAM'



Ability to work from home

**LOWER** ↓

for low-income workers.

**HIGHER** ↑

for high-income workers.

'IMF'

### LOW AND MIDDLE INCOME COUNTRIES

Welfare

**↓ 8%**

emerging markets and developing countries

**+1/2**

of this is a result of a person's ability to work from home.

### GIG ECONOMY WORKERS



In some countries some gig economy workers were more likely to **fall through the cracks** in state support and need to keep working, despite the health risks

### INFORMAL SECTOR

Approximately

**2 BILLION**



people work in the informal sector globally, with **limited access to social protection or benefits**

#### Sources:

How the pandemic is worsening inequality - Financial Times  
The Inequality Virus, Oxfam  
COVID-19 is increasing multiple kinds of inequality. Here's what we can do about it  
How COVID-19 Will Increase Inequality in Emerging Markets and Developing Economies  
Updated estimates of the impact of COVID-19 on global poverty: Looking back at 2020 and the outlook for 2021  
COVID-19, inequality, and gig economy workers  
Poverty and Shared Prosperity 2020: Reversals of Fortune  
Who will Bear the Brunt of Lockdown Policies? Evidence from Tele-workability Measures Across Countries  
World Inequality Report 2018



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