

COVID-19 AND INEQUALITY



Covid-19 has been likened to an **x-ray**, revealing fractures in the fragile skeleton of the societies we have built.



WHO IS BENEFITTING FROM THIS INEQUALITY?

..... For 40 years



**Richest 1% earned
>2 x times**

the income of the bottom ½ of the global population

Billionaire wealth

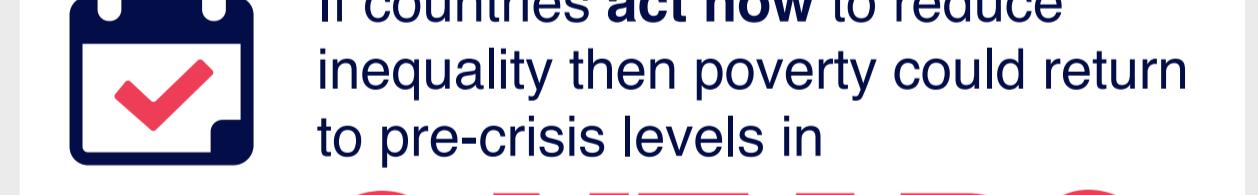
returned to pre-pandemic levels in

9 MONTHS



Recovery for the world's poorest people could take 14 times longer:

OVER A DECADE



US billionaires wealth increased by over **\$637 billion** to a total of

\$3.6 trillion

> the combined wealth of all **54 countries** on the African continent.



If countries **act now** to reduce inequality then poverty could return to pre-crisis levels in

3 YEARS

rather than in **over a decade**

Retraining & reskilling



Social support



Access to the internet

Sources:

How the pandemic is worsening inequality - Financial Times

The Inequality Virus, Oxfam

COVID-19 is increasing multiple kinds of inequality. Here's what we can do about it

How COVID-19 Will Increase Inequality in Emerging Markets and Developing Economies

Updated estimates of the impact of COVID-19 on global poverty: Looking back at 2020 and the outlook for 2021

COVID-19, inequality, and gig economy workers

Poverty and Shared Prosperity 2020: Reversals of Fortune

Who will Bear the Brunt of Lockdown Policies? Evidence from Tele-workability Measures Across Countries

World Inequality Report 2018

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